



STATE OF LOUISIANA  
OFFICE OF FINANCIAL INSTITUTIONS  
BATON ROUGE, LOUISIANA



Press Release  
March 26, 2007

## **The Louisiana Office of Financial Institutions Announces Release of New Mortgage Applications.**

Effective April 1, 2007, the Office of Financial Institutions will begin requiring new applicants to utilize the newly revised applications for mortgage brokers, mortgage lenders and originators (MU Forms). These forms are the same format that will be used in the electronic online version that will be available in 2008. You will be able to download the MU Forms from our web site at [www.ofi.louisiana.gov](http://www.ofi.louisiana.gov). Click on Residential Mortgage Lending from the menu, click on applications then select the appropriate application.

Commissioner John Ducrest plans for the Office of Financial Institutions to participate in the Residential Mortgage Licensing System now under development by the Conference of State Bank Supervisors ("CSBS") and the American Association of Residential Mortgage Regulators ("AARMR"). More information about the CSBS/AARMR Residential Mortgage Licensing System may be found on the web at [www.csbs.org](http://www.csbs.org).

The system will be used by state residential mortgage regulators to accept and process uniform license applications and renewal forms that have been created by state regulators over the past two years. Licensees will be able to electronically manage a single record in the System to apply for, amend, renew, and surrender licenses for one or more state regulators. The System will manage state licenses for mortgage companies, branches, and individuals. The System is scheduled to go live and be operational in 2008.

This system, when up and running, will accomplish something that is unprecedented in the mortgage industry. Louisiana plays a critical role in regulating a significant segment of the mortgage industry, and our participation in the system will accrue significant benefits to mortgage practitioners and the consumers of our state."

Additional reasons for participation in the system are:

- To improve the efficiency and effectiveness of state supervision of the U.S. mortgage market;
- To fight mortgage fraud and predatory lending that costs consumers and the mortgage industry hundreds of millions of dollars in losses each year;
- To increase accountability among mortgage industry professionals;
- To unify and streamline state license processes for mortgage lenders, brokers and originators.

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Questions concerning the MU Forms and/or the application process should be directed to:  
Jane Miller, mortgage applications manager, [jmiller@ofi.louisiana.gov](mailto:jmiller@ofi.louisiana.gov), (225) 925-4660.

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All other questions concerning the system may be directed to:  
Bobby Brian, Reviewing Examiner, [rbrian@ofi.louisiana.gov](mailto:rbrian@ofi.louisiana.gov), (225) 925-4660  
Darin Domingue, Deputy Chief Examiner, [ddomingue@ofi.louisiana.gov](mailto:ddomingue@ofi.louisiana.gov), (225) 925-4660  
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Additional information concerning the Residential Mortgage Licensing System is available from CSBS by contacting the following individuals directly:

Bill Matthews, Senior Vice President, [bill.matthews@csbs.org](mailto:bill.matthews@csbs.org), (202) 728-5711 or  
Tim Doyle, Vice President, [tdoyle@csbs.org](mailto:tdoyle@csbs.org), (202) 728-5728

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